4th Durham Job Market Paper in Finance Conference

18-19 June 2026

Durham University Business School | Mill Hill Lane, Durham, DH1 3LB

THURSDAY, 18 JUNE 2026

10:30	**Registration and refreshments**	
10:55	**Welcome remarks**	
Session 1 | Legal Risk, AI, and Price Discovery Chair: Louis Nguyen (Durham University)		
11:00	**The Pricing and Economic Impact of Legal Risk** Dean Ryu (University of Oxford)	**Discussant** Anastasios Kagkadis University of Liverpool
12:00	**Large Language Models and Stock Price Discovery** Jiawei Wang (University of Warwick)	**Discussant** Vikas Raman Lancaster University
13:00	**Lunch**	
Session 2 | Banking, Collateral, and Enforcement Chair: Felix Irresberger (Durham University)		
14:00	**Competing for Deposits: Historical Evidence from the Depository of Last Resort** Eva Mulder (Erasmus University)	**Discussant** Francesco Vallascas Durham University
15:00	**Collateral Law and Enforcement Risk: Evidence from Native American Reservations** Leo Leitzinger (Goethe University)	**Discussant** Xian Gu Durham University
19:00 – 22:00	Dinner at The Cellar Door (41 Saddler Street, Durham, DH1 3NU) *(by invitation)*	

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Draft Programme | Friday sessions

FRIDAY, 19 JUNE 2026

9:00	**Coffee and pastries**	
Session 3 | Credit Access and Housing Markets Chair: Rebecca Stratling (Durham University)		
10:00	**Invoice Digitization and Credit Availability: Hard-Information Effects in Small Business Lending** Yunyue Chen (Ghent University)	**Discussant** Jonathan Lee University of Glasgow
11:00	**Downpayment Relaxation, Mortgage Expansion and House Price Dynamics** Nithin Mannil (LSE)	**Discussant** Pedro Gete IE University / Durham University
12:00	**Lunch**	
Session 4 | Disclosure, Beliefs, and Asset Prices Chair: Yue Xu (Durham University)		
13:00	**When Tweets Talk too Loud: Bot Engagement in Corporate Disclosures** Yajie Chen (Maryland)	**Discussant** Maria Boutchkova University of Edinburgh
14:00	**Belief Distortions, Asset Prices, and Unemployment Fluctuations** Do Lee (New York University)	**Discussant** Xiaoxia Ye University of Nottingham
15:00	**Final remarks**	

Talks: 1 hour (30 minutes presentation, 15 minutes discussion, 15 minutes Q&A)